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Check out our <u>Media Room</u> and <u>testimonials page</u>! Need tax help now? Click <u>here</u> to get started right away! As usual, we <u>welcome your</u> <u>comments</u> on the **Tax Tipper**! We take your taxes personally!

Issue 81

Dear Clients and Friends,

Spring's here, and those 20°C days feel great! As I write, things are looking very dry before seeding season, so come on rain! Naturally, I am looking forward to ATV and cruising season, and I just pulled my Monte Carlo hot rod out of the barn for the first ride of the season. If you are new, welcome aboard! You can get all our previous <u>newsletters, bulletins,</u> and more resources on our website <u>www.ptccanada.com</u>. With over 24 years of information, we do not miss much and have helped countless people around the world get their Canadian taxes resolved.

Pricey at the gas station? Welcome to the club, as you're not alone, and the bad news is "You ain't seen nothing yet" given supermarket prices in Europe went up 20-50% last week. Afterall, would you have even guessed gas would almost double in under a year? With prices well over \$2 a liter in Vancouver, some people are paying over \$300.00 to fill up their trucks; that's a few days' pay after taxes for some! People are not buying electric cars as a replacement given the costs are worse, and replacing a Tesla battery at \$22k is just the beginning. This has caused several to "rethink" work as it's getting expensive to commute, etc., and no surprise, according to LinkedIn, 57% of Canadians are looking to switch jobs; specifically, they no longer want 9-5 at the office, which is on the way out. When I look at several postings, applicants insist on remote work with no possibility of commuting, etc. This makes economic sense especially if you have a young family. Not only are your travel costs down and work-related expenses gone, but you can save on daycare with the option to homeschool your kids, which is a skyrocketing trend.

If prices continue the way of Venezuela, personal finances will be the top issue this year, and people are going to get creative.

During the truckers convoy, protesters had their bank accounts frozen for no good reason and this caused small bank runs as people fled the central bank system for precious metals and crypto currencies outside the main structure. People are starting to see the financial system really is rigged and not designed to help you and me. Trudeau is so hated right now for his dictatorial policies that even the evisceration in EU Parliament is getting noticed around the world, and it's going to get worse. Afterall, who would have dreamed that the US may be granting Canadians asylum status soon due to persecution? The recent news that the double vaccinated population across Canada have now lost on average 74% of their immune system capability, and the triple vaccinated population across Canada have now lost on average 73% of their immune system capability compared to the natural immune system of unvaccinated people has sent shockwaves to the vaxxed.

Pfizer's own documents show that they knew of 1300 damaging or deadly effects from their vaccine product and even had to hire 1000s of staff to process the adverse events' increase. The US Senate officially admitted last month that COVID is a lie, which is what I've been trying to point out since 2020. Amazingly, they are trying to revive the COVID scam and rumours are it'll return now that the Ukraine war narrative has backfired as the deep state could not start a world war. Do not believe it for a minute, and reject this lie once and for all. If you read my newsletter last year, I rightfully predicted COVID is ending, and I was way ahead of even the independent media.

Watch for China to move into Taiwan as <u>George Soros has openly been calling for the</u> <u>removal of Russian President Vladimir Putin</u> <u>and Chinese President Xi Jinping</u>. I can't wait to see how the mainstream media will report this since they traditionally supported China, but this will be a new one. The independent media seems to correctly be supporting Putin and Xi, and is it a coincidence that the Chinese people have been rising after our freedom convoy ended last month? I doubt it, and I'm excited to see many have had enough. The old saying Vox Populi, Vox Dei, Latin for "the voice of the people is the voice of God," is gaining steam and will be on steroids by the end of this year. People are independently doing more research than ever while thinking for themselves, and it's very encouraging.

Trump's Saturday rallies have not only been well-attended but very inspiring. His recent federal RICO suit reads like the "who's who" of the deep state. Notable names include Hillary R. Clinton, the Democratic National Committee, DNC Services Corporation, Perkins Coie, LLC, Michael Sussmann, Marc Elias, John Podesta, and much more. If you thought Hunter Biden's laptop from hell was bad (now admitted by the mainstream media as authentic), I believe this will be way more of a bombshell. Remember, Trump's either building leverage or closing a deal; that's why no one can figure him out, and he keeps winning and winning and winning!

Today reminds me a bit of that 1963 Outer Limits episode called "The Architects of Fear" where elite scientists working at a high tech lab plan a fake alien invasion of Earth in an effort to unite all humanity against a perceived common enemy. You can just see the storms developing while the uninformed become more fearful by the day. Do not be afraid; the right people have this one, and yes, you heard it here first. Do your own research and believe that you can figure it out as millions already have. There's no reason why you can't.

This year for Easter I'm having "Wild Boar Ham" right here from Alberta. If you haven't tried it yet, just do it. One of my clients, <u>http://prairiewestmeats.com</u>, sells it along with other exotic game including pheasants, rabbit, and even kangaroo (it tastes like a gamey steak in case you're wondering)! Owner Taras Foremsky, former hockey player, does a great job, and he'll help you stock up for BBQ season. As the summer is not far now and warmer days around the corner, I would like to take the opportunity to wish you and your loved ones a safe and blessed Easter holiday, wherever you may spend it. It is also one of the busiest weekends for me as that's when tax season shifts into high gear, so little celebration for me. Enjoy the spring Tax Tipper, and remember, "THE BEST IS YET TO COME!"

> **Neel Roberts** President and Founder

What's Happening

2022 Federal Budget



days ago, and while Chrystia Freeland's budget was not as disastrous as previous ones, it's far from a saving grace. Named "A Plan to Grow Our Economy and Make Life More Affordable," it is another shortfall with continued deficits, no real tax breaks, and more burdens for the middle class. While National Post's John Ivison sums it this way, "We have what appears to be a prudent, responsible budget," they don't consider the millions still hurting in our country. Check out our earlier news bulletin.

Extended Call Center Hours at CRA

CRA will be open from 8 am to 8 pm Monday to Friday and 9 am to 5 pm Saturday until May 02nd, 2022. There is now a "call back" option if the lineup is too long so I will have to wait for



feedback to see how successful this was as this feature is brand new. Most still use the on-line services as they are much faster and can cover the bulk of general needs. The general number for personal is 1-800-959-8281 and business 1-800-959-5525, https://www.canada.ca/en/revenue-agency.html.

New Credits, Benefits, and 2021 Personal Taxes



Every year there are several new changes and/or additions to the tax

code. Most don't directly affect the average filer immediately, but the CRA recently listed the highlights of changes and benefits which the filer may be interested in with a list of tips including filing your own for free, improved online access to your tax, benefit, and social security information, acceptance of payment arrangements, Auto Fill, and getting free filing services. Check out the article "10 things to know before you file your tax return this year" by Jamie Golombek for tips. For further details, check out the Finance department's news website or contact the tax line at 1-800-959-8281.

Need to Simplify Your Tax Receipts? Get the "Tax Organizer" Today!

Wouldn't it be nice to just deposit all your receipts in a slot and worry about the rest later? Check out the <u>"Tax Organizer"</u> which

already has categories laid out so you can just drop and go. Perfect for those who hate bookkeeping but want a fighting chance when tax season rolls around. Prices start from \$14.99, including shipping. Simply call 1-905-542-8299 to order yours today. Check out the article <u>"Run a business? Better keep all</u> <u>those receipts handy for a long time to avoid tax trouble</u>" by Jamie Golombek for insight.

CERB Audits and Appeal Rights



Tax Slip Sorter X

The first audit letters have been showing up for those who received

CERB, etc. While some may be just clarifying information such as if the candidates seem to fit the bill, others are digging further. <u>A recent article from Knowledge Bureau</u> goes into details of what can and can't happen, but the bottom line is this—if Canadians believe that they qualify for CERB, under the eligibility provisions, and are wrongly reassessed, then they may appeal the reassessment to arrive at an accurate assessment of tax. Check out the article <u>"Another taxpayer</u> <u>loses his plea for CERB payments in court"</u> by Jamie Golombek for insight.

E-FILE Now Up to 5 Years Back and Heading to 10 Years Soon



The good news for clients behind on

their taxes is that we can now E-file as far back as 2017, or five years. <u>These portals will remain open until it reaches the 10-year mark</u>, so 2026 will be the first year 10 years can be efiled. Also, we can currently download slips back to 2014, when that service started 8 years ago, and I believe once that reaches the 10-year mark in 2023, that will close off slips before the 10-year mark. On-line adjustments currently only go back 4 years but stay tuned to see if that is allowed to follow the same pattern!

Tax Avoidance Versus Tax Evasion

Many are always looking for ways to reduce taxes and how to make sure it's done right. A <u>recent Knowledge Bureau Article</u> points out the difference between tax evasion and tax avoidance. In a nutshell, tax avoidance is utilizing legal ways to reduce the taxpayer's



tax liability. On the other hand, tax evasion are illegal actions or inactions that intentionally ignore, fraudulently represent, or participate in making deceptive statements, in relation to Canadian taxation laws and Canadian taxation authorities. The key word is "legal."

Raising the CPP Survivor's Benefit

The Liberal government <u>recently</u> proposed that the CPP survivors'



benefit be raised by 25%. A recent Knowledge Bureau article explains the pros and cons of this benefit when one's spouse passes away. That person's remaining retirement benefits won't necessarily pass over to the other spouse. It will only top up the benefits received by the spouse to his or her own monthly maximum. If the surviving spouse is already entitled to the maximum benefit, the deceased spouse's retirement benefit is lost, except for a lump sum death benefit of \$2,500. This can be a problem which the author, Evelyn Jacks, suggests can be addressed by :

 Raising the tax-free zone (Basic Personal Amount) to better reflect the costs of non-discretionary spending.
Freeze the costs of the CPP for households where individual incomes of each spouse are under \$50,000.
Fully index the TFSA contribution room to allow for more emergency savings that keep pace with inflation.

Increased Climate Action Incentive

Payments

The new <u>Climate action incentive payment</u>, which will be paid out like quarterly GST Credits for this fiscal year, will increase in 2022-23. A family of

fiscal year, <u>will increase in 2022-23</u>. A family of four will receive \$745 in Ontario, \$832 in Manitoba, \$1,101 in Saskatchewan, and \$1,079 in Alberta while rural and small communities are eligible to receive an extra 10 per cent. Full details on payment amounts for individuals and families in 2022-23 are specified in the <u>Backgrounder</u> and <u>Knowledge</u> <u>Bureau has an article on it</u>.

Free Grants to Put Your Business Online



Announced in Budget 2021, the <u>Canada Digital Adoption</u> <u>Program</u> (CDAP) is expected to support as many as 160,000 small businesses and help create thousands of jobs, including nearly 30,000 job placements for young Canadians to gain valuable work experience while helping businesses succeed. Funding under the CDAP consists of \$1.4 billion in grants and advisory services to SMEs and up to \$2.6 billion in loans from the Business Development Bank of Canada (BDC) to help SMEs cover the cost of implementing digital transformation plans. <u>Grow Your Business Online</u> funding provides micro grants of up to \$2,400 and youth e-commerce advisors' support to help small businesses implement digital storefronts and ecommerce capabilities. For further information, check out the <u>Canada Digital Adoption Program website</u>.

2022 Tax Filing Deadline

The deadline is now 22 days for most personal returns, and there is no talk of an extension this year. Waiting until the last minute to get your taxes done is never a good idea, especially if you need them assessed soon. Once you are ready to file your 2021



return, plan TODAY rather than April 29th. I am jammed to the rafters with appointments, and you may have to wait weeks before getting a chance. Take advantage of our email, fax, phone, or mail service. Make sure you <u>authorize us</u> if you have not already done so or are a new client. The days of office locations and 9-5 hours are really becoming a thing of the past, and regrettably, businesses stuck in yesterday's perception will get left there. Most clients are demanding more options, and no surprise appointments are no longer necessary!

Just Asking ... Just Answering

I'm Done Paying Taxes; It's All a Scam

Real People with Real Questions About Real Situations



Dear Neel,

I'm broke, out of work, and hate the government for everything that's happened the last 2 years. I can't seem to get ahead and now can't afford to even drive to get to work which I don't have. I'm not filing

anymore and don't care what happens and even thinking of fleeing to Mexico.

Mike A.

Dear Mike A.,

I've had many communications like this since COVID and it's no surprise people are just <u>leaving the country with no plans to</u> <u>return</u>. I'm not sure if this is the answer for you or not but the

fact that a <u>New Mexico congresswoman introduced a bill</u> offering asylum to <u>Canadian truckers</u> protesting vaccine mandates is amazing. Make sure you complete <u>Determination</u> of <u>Residency Status Form NR 73 (Leaving Canada) to officially</u> end any tax liability in <u>Canada</u>. Send to the <u>International Tax</u> <u>Office</u> to determine the official date you left Canada for nonresidency eligibility. You can also get help with this by reading CRA Tax Folio <u>S5-F1-C1</u>. Hope this helps!

Neel

Are You Just Asking tax questions? Neel can Just Answer them.

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us on Facebook

It's a Photo Finish! Forget Santa's Reindeer, Meet the For Real Cadbury Creme Chicken Egger!



Courtesy of the https://www.birminghammail.co.uk

Yes, there's a few out there who still believe the jolly man in the red suit still comes down the chimney, but for what it's worth, at least there's a "REAL" guy in disguise throwing "REAL" Easter eggs down to his fans. The Cadbury's Creme Egg chicken alias Norman Moon prepares to fly a consignment of the new-look Creme Egg to London by balloon from the Cadbury sports field in Bournville, in 1990. Not sure if it's still happening today but it's worth a replay!

Send us your fascinating photo or story!



Easter pudding is a dessert favorite?



"One for the road --- please!"



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